



Student Loan Request 2023-2024

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Students must meet all federal aid eligibility requirements.

Section A: Student Information

Name: _____ Student ID Number: _____

Address: _____ City: _____ State: _____ Zip: _____

Primary Phone: _____

Types of Loans: Direct Loans from the William D. Ford Federal Direct Loan Program are low-interest loans for eligible students to help cover the cost of higher education. These loans include:

Direct Subsidized Loans (Sub) - Direct Subsidized Loans are for students with financial need, which is determined from your Free Application for Federal Student Aid (FAFSA). You are not charged interest while you're in school at least half-time (6 or more credit hours each semester in courses required for your degree); however, interest accrues during grace periods and deferment periods.

Direct Unsubsidized Loans (Unsub) - Direct Unsubsidized Loans are not based on financial need. This loan, like all aid is based on your enrollment and budget. Interest accrues (accumulates) from the time the loan is disbursed. You can pay the interest while you are in school, or you can allow it to accrue and add to your balance.

Loan Eligibility:

Be enrolled in a minimum of 6 credit hours of coursework required for your academic program.

Meet all satisfactory academic progress requirements as indicated in the college catalog.

Not be in default on a prior student loan or have an overpayment to the U.S. Department of Education.

Be enrolled in a SSCC degree or certificate program eligible for federal student aid.

First-time borrowers will have a 30-day hold before student loan funds can be disbursed.

Loan Amounts and Limits:

Loan amounts are based on your enrollment level and financial aid budget. Below are the maximum amounts which you may be eligible for based on the number of hours you are enrolled in and your financial aid budget. If you receive Pell grant funds or other aid, such as scholarships, you may not receive the maximum amount.

Dependent Student

Freshman (0-29 Credits earned) up to \$5,500 (\$3,500 Sub and \$2,000 Unsub)

Sophomore (30+ Credits earned) up to \$6,500 (\$4,500 Sub and \$2,000 Unsub)

